

Arcesium makes senior hires ahead of opening London office

Kimberly Durland and Ted O'Connor joined Arcesium from Goldman Sachs and Enso, respectively

By Victoria Pavlova, 04 February, 2020

Arcesium, the tech spinout of DE Shaw, has made two senior hires ahead of the opening of its London office this year.

Goldman Sachs prime services vet Kimberly Durland joined as SVP of strategic new accounts. Prior to joining Goldman Sachs, Durland headed up prime consulting at Credit Suisse.

She has previously held several roles in the hedge fund industry at firms including Eton Park and Saranac Capital. She has also worked as a senior consultant at Eze Castle Software, analysing trading and operational workflows for hedge fund clients.

Ted O'Connor, formerly the head of sales for North America at CME-owned Enso, joined Arcesium as head of treasury sales. His history includes COO and CFO roles at activist and event-driven investment firm Coast Capital Management.

Both will report to David Nable, head of commercial strategy.

"Kim and Ted are key strategic additions to the Arcesium sales team," said Nable.

"Kim brings a wealth of experience in buy-side technology and operations and will serve as a trusted advisor to new clients on technology stack decisions and operating model design. Ted is an industry veteran with deep experience in technology and funding markets, who will help us expand our treasury business, especially as managers navigate compliance with new uncleared margin rules. We are thrilled to welcome them to the team."

The hires follow a recent announcement that Arcesium had received a significant investment from JP Morgan.

The firm was spun out from DE Shaw in 2015, built on a platform developed by the hedge fund group for its own post-trade processing.

It currently supports more than \$180bn in assets, according to self-reported figures.